



Global Risk Development Program

What is Risk Management?

Global Risk Management (GRM) provides independent oversight, effective challenge, and governance to support Responsible Growth. As the second line of defense, GRM's primary responsibility is to ensure front line units own and manage all types of risk inherent in their respective businesses and support functions. GRM plays a key role in ensuring that the company manages key risks, including strategic, credit, market, liquidity, operational, compliance and reputational risk.

The Risk Organization at Bank of America includes **over 7,400 employees** who have a diverse set of analytical and technical capabilities and work hard every day to make a difference for our customers, our company, and the communities we serve.

A career in Global Risk Management at Bank of America offers the potential to work across multiple roles, businesses and risk disciplines providing a unique opportunity to gain broad exposure in multiple areas.

- Compliance & Operational Risk
- Market & Liquidity Risk
- Credit Risk Oversight
- Enterprise Independent Testing
- Enterprise Financial & Strategic Risk
- Model Risk and Risk Analytics
- Regulatory Relations and Risk Governance

“Managing risk well is vital to continuing our growth momentum as a company — responsibly. It is critical that we identify and understand all the risks we are exposed to as we serve our customers and clients every day.”



Geoff Greener
Chief Risk Officer

Program Snapshots

The Global Risk Development Program is an intensive training program that gives real-world experience to students who are interested in learning about the various facets of risk management within a major investment bank as well as students who want to apply technical quantitative methods to solve real world business problems.

Our **Global Risk Program** offers a curriculum that focuses on management of our seven types of risk – strategic, market, credit, compliance, liquidity, operational, and reputational. Components include working with Risk professionals on critical projects, risk related initiatives and hands-on work to support our culture of accountability and compliance which requires that all employees comply with relevant laws, regulations, ethical standards, and internal policies and procedures.

Our **Quantitative Analytics Program** focuses on the application of quantitative methods such as modelling, data analytics, and statistics to solve complex business challenges. Quant roles span across are across the enterprise with the majority falling under Risk. However, the breadth of these roles provides quant talent with exposure to various lines of business as well as a holistic view of our operations and decision-making processes.

[Learn more & Apply](#)

What our graduates are saying



Raissa Antwi - Jersey City, NJ
Wellesley College
Global Compliance & Operational
Risk – Risk Analysis Specialist III

“There is a major push for data collection, statistical analysis and machine learning in pretty much all industries, but it is important to be sure that the work we do and conclusions we make are sound. There is a fine balance between using technology to our advantage and letting the technology dictate how we think.”

“The Global Risk Development program has given me the tools to succeed here at Bank of America as a young professional. The program prepared me for my current role by giving me exposure to different lines of Risk within the bank while also being able to develop my knowledge in Risk Management. Since the program has a rotational structure, I was able to explore different teams and organizations across the enterprise. The structure of the program provides all the essential opportunities to thrive at Bank of America”.



Erick Zamora – Charlotte, NC
Sonoma State University
Credit Risk Information Strategy &
Allowance – Commercial Allowance